DEFINITIONS OF FREQUENTLY USED BRADLEY TERMS

Grant Awards:

Grants authorized by the Board and recorded as a grant award expense and grant award payable in the Foundation's financial statements.

Staff Recs:

Proposed Grant Awards

Proposed Grant Awards:

Requests recommended to the Board by the program staff for approval.

Staff Decs:

Requests recommended to the Board by the program staff for declination.

Grant Commitments:

Grants that have been authorized by the Board but not recorded as a grant award expense or grant award payable in the current year. These grants will be awarded and recorded as a financial obligation of the Foundation at some future date. Grant commitments normally require completion of some defined event or require the grantee to perform some specified task or provide additional information prior to payment of the award. In addition, large dollar grants covering a period of years also may be categorized as a grant commitment.

Negative Inquiry or Out-Of-Mandate:

A letter of inquiry from prospective grantee who will receive a letter informing them their proposal is not within the Foundations mandate.

Positive Inquiry:

A letter of inquiry from a prospective grantee, a letter inviting them to submit a full proposal will be sent.

Preliminary:

Database entry made and file folder prepared with miscellaneous information in anticipation a proposal will soon be received; no letter sent.

Grant payment:

A payment made against a grant award.

Payment on Hold:

The scheduled grant payment cannot be released until receipt of signed contract and/or tax information.

Payment Scheduled:

The grant payment will be released as scheduled.

Payment Paid:

The payment has been made.

Refund:

Funds returned to the Foundation, also causes the grant award to be amended.

Payment Void:

Payment voided and most likely rescheduled for payment. Usually occurs when a check has been lost in the mail and a replacement check is being issued.