July 1, 2015

Shelby Steele

3290 Macomber Dr.

Pebble Beach, CA 93953

Dear Shelby:

Consistent with your wishes, the Bradley Foundation board of directors did not elect you to a new term when we met in Washington last month. We regret your decision, but we understand and respect it.

You have contributed greatly to the Bradley Foundation over the years. We were delighted to present you with a Bradley Prize in 2006. We were grateful for your subsequent participation as a member of the selection committee for the Prizes. And then we highly valued your presence on our board of directors. You will be missed!

On behalf of our board of directors, we thank you for your service to the Foundation and wish you the very best of health in the future.

Sincerely,

Michael W. Grebe Dennis Keuster

cc: Board of Directors