



The Lynde and Harry  
BRADLEY FOUNDATION

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The Lion House ☎ 1241 North Franklin Place ☎ Milwaukee, Wisconsin 53202-2901  
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January 14, 2011

Mr. James Wilkinson  
Vice President, Institutional Client Service  
Columbia Management  
55 West Monroe Street, Suite 2350  
Chicago, IL 60603

Dear Jim:

This letter will confirm our arrangement concerning brokerage transactions for The Lynde and Harry Bradley Foundation accounts with your firm (herein referred to as the Fund).

We have contracted with Abel Noser Corp. and BNY ConvergeX Group - LJR Recapture Services to provide certain services for the Fund. Accordingly, we would like to allocate to any of the aforementioned brokers a targeted goal of 30% of the transactions in our account, consistent with your obligation to seek best execution of our orders. Commission charges should continue to be based on your normal negotiated rate schedule.

To initiate transactions for the Fund, please have your traders inform their trading contacts at the time that trades for our account are to be credited to any of the above mentioned brokers which you choose for commission recapture.

We would appreciate a quarterly report of total commissions generated under this arrangement so that we may reconcile it with reports received from the various brokers.

I would like to emphasize that we do not wish this arrangement to hamper your effectiveness in managing the Fund; we hope that these services will provide valuable benefits to the fund.

If you have any questions regarding these trading arrangements, please contact the appropriate person on the attached contact lists. Any other questions regarding this relationship should be directed to my attention.

Sincerely,

Mandy L. Hess  
Controller

Enclosure

cc: Mr. Craig Rainey  
Mr. Ken Lopian