



The Lynde and Harry
BRADLEY FOUNDATION

The Lion House ☎ 1241 North Franklin Place ☎ Milwaukee, Wisconsin 53202-2901
(414) 291-9915 ☎ Fax (414) 291-9991 ☎ www.bradleyfdn.org

December 19, 2014

Ms. Mirka Luoto
Rothschild Asset Management, Inc.
1251 Avenue of the Americas
New York, NY 10020

Dear Mirka:

This letter will confirm our arrangement concerning brokerage transactions for The Lynde and Harry Bradley Foundation accounts with your firm (herein referred to as the Fund).

We have contracted with Abel Noser Corp. and Convergenx Group LLC to provide certain services for the Fund. Accordingly, we would like to allocate to any of the aforementioned brokers a targeted goal of 30% of the transactions in our account, consistent with your obligation to seek best execution of our orders. Commission charges should continue to be based on your normal negotiated rate schedule.

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If you have any questions regarding these trading arrangements, please contact the appropriate person on the attached contact lists. Any other questions regarding this relationship should be directed to my attention.

Sincerely,

Mandy L. Hess
Controller

Enclosures

cc: Mr. Craig Rainey
Ms. Kimberly A. Doran

The Lynde and Harry Bradley Foundation
Commission Recapture Program
Contact List
Updated December 19, 2014

| Broker / Dealer Issues | Trader Contact | Customer Service |
|------------------------|---|--|
| Abel/Noser Corp. | See attached sheet | Mr. Craig Rainey, primary contact 1-646-432-4056 1-800-322-2610 ext. 4056 crainey@abelnoser.com |
| Convergex Group LLC | Domestic Listed Equity: Regular Trader Ms. Annemarie Mace 1-212-497-1515 | Ms. Kimberly A. Doran 1-212-468-7701 1633 Broadway, 48th Floor New York, NY 10019 kdoran@convergex.com |

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Chris Corwin
Head of Trading

Reach all trading desks at 800-344-0954 or 646-432-4100

Block Trading:

Gina Giaquinto
Bill Hines
Cliff Emmerich
Sean Roach

Sales Trading:

Yannis Vitsentzos

Algo Trading:

Mike Woods
Brett MacLeod

Global Trading:

Christopher Masi

Fixed Income:

Frank Santore
Christopher Masi

Abel/Noser clears all trades courtesy of ConvergEx (DTC 100).
Trades are confirmed by hard copy and through DTC on trade date plus one.

Domestic Oasys acronym: ABLENOSR

International CTM: ABELNOSR

Domestic Alert: ABLENOSR

International Alert: GTRADE

Step-out trades, clearing broker to broker, use acronym: ECUT/ANOS.

Account Opening Supervisor:

Carol DeGannes
(646)-432-4124
cdegannes@abelnoser.com
or fax: (212) -968-8991

Group email to settlements team: settlements@abelnoser.com

Confirmation Inquiries:

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(646)-432-4100
phubert@abelnoser.com
or fax: (212)-785-2449

Jodie Stapleton
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or fax: (212)-785-2449

Delivery Inquires:

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December 19, 2014

Mr. Charles B. Groeschell
Managing Director
Senior Portfolio Manager
Baird Advisors
777 East Wisconsin Avenue
Milwaukee, WI 53202-5391

Dear Charlie:

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December 19, 2014

Ms. Harimaya Sunwar
Institutional Marketing & Client Service
Artisan Partners Limited Partnership
100 Pine Street, Suite 2950
San Francisco, CA 94111

Dear Harimaya:

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Ms. Joy Rousso
Portfolio Administrator
Shapiro Capital Management LLC
3060 Peachtree Road NW, Suite 1555
Atlanta, GA 30305

Dear Joy:

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Head of Trading

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December 19, 2014

Mr. James Wilkinson
Vice President, Institutional Client Service
Columbia Management
55 West Monroe Street, Suite 2350
Chicago, IL 60603

Dear Jim:

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Head of Trading**

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December 19, 2014

Mr. Cyril M. Arsac
Vice President
Fiduciary Management, Inc.
100 E. Wisconsin Avenue, Suite 2200
Milwaukee, WI 53202

Dear Cyril:

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Mr. Brian K. Mulligan
Wells Capital Management
525 Market St., 10th Floor
San Francisco, CA 94105

Dear Brian:

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