



The Lynde and Harry
BRADLEY FOUNDATION

The Lion House ☎ 1241 North Franklin Place ☎ Milwaukee, Wisconsin 53202-2901
(414) 291-9915 ☎ Fax (414) 291-9991 ☎ www.bradleyfdn.org

January 6, 2016

Mr. Joseph P. Gill, CFA
Rothschild Asset Management, Inc.
1251 Avenue of the Americas, Floor 34
New York, NY 10020

Dear Joe:

This letter will confirm our arrangement concerning brokerage transactions for The Lynde and Harry Bradley Foundation accounts with your firm (herein referred to as the Fund).

We have contracted with Abel Noser Corp. and Convergenx Group LLC to provide certain services for the Fund. Accordingly, we would like to allocate to any of the aforementioned brokers a targeted goal of 30% of the transactions in our account, consistent with your obligation to seek best execution of our orders. Commission charges should continue to be based on your normal negotiated rate schedule.

To initiate transactions for the Fund, please have your traders inform their trading contacts at the time that trades for our account are to be credited to any of the above mentioned brokers which you choose for commission recapture.

We would appreciate a quarterly report of total commissions generated under this arrangement so that we may reconcile it with reports received from the various brokers.

I would like to emphasize that we do not wish this arrangement to hamper your effectiveness in managing the Fund; we hope that these services will provide valuable benefits to the fund.

If you have any questions regarding these trading arrangements, please contact the appropriate person on the attached contact lists. Any other questions regarding this relationship should be directed to my attention.

Sincerely,

Mandy L. Hess
Controller

Enclosures

cc: Mr. Craig Rainey
Ms. Kimberly A. Doran

The Lynde and Harry Bradley Foundation
Commission Recapture Program
Contact List
Updated December 17, 2015

Broker / Dealer Issues	Trader Contact	Customer Service
Abel/Noser Corp.	See attached sheet	Mr. Craig Rainey, primary contact 1-646-432-4056 1-800-322-2610 ext. 4056 crainey@abelnoser.com
Convergex Group LLC	Domestic Listed Equity: Regular Trader Ms. Annemarie Mace 1-212-497-1515	Ms. Kimberly A. Doran 1-212-468-7701 1633 Broadway, 48th Floor New York, NY 10019 kdoran@convergex.com

Abel/Noser Corp. Account Opening Instructions

Abel/Noser Corp. has served the institutional investment community since 1975. We execute on an agency basis on all major liquidity venues. Our experienced agency traders always provide the best execution possible. Our unique suite of Signature Algorithms separates us from the competition. Superior execution is our only goal.

Chris Corwin
Head of Trading

Reach all trading desks at 800-344-0954 or 646-432-4100

Block Trading:

Gina Giaquinto
Bill Hines
Cliff Emmerich
Sean Roach

Sales Trading:

Yannis Vitsentzos

Algo Trading:

Mike Woods
Brett MacLeod

Global Trading:

Christopher Masi

Fixed Income:

Frank Santore
Christopher Masi

Abel/Noser clears all trades courtesy of ICBC - DTC 0824/ANOS = clearing MPID Broker ID-69026

Trades are confirmed by hard copy and through DTC on trade date plus one.

Domestic Oasys acronym: ABLENOSR

International CTM: ABELNOSR

Domestic Alert: ICBCEC

International Alert: GTRADE

Step-out trades, clearing broker to broker, use acronym: ANOS.

Account Opening Supervisor:

Carol DeGannes
(646)-432-4124
cdegannes@abelnoser.com
or fax: (212)-968-8991

Group email to settlements team: settlements@abelnoser.com

Confirmation Inquiries:

Petra Hubert
(800)-344-0954
(646)-432-4100
phubert@abelnoser.com
or fax: (212)-785-2449

Jodie Stapleton
(800)-344-0954
(646)-432-4100
jstapleton@abelnoser.com
or fax: (212)-785-2449

Delivery Inquires:

Jim Geronimos or Eric Rodriguez
(646)432-4120
igeronimos@abelnoser.com
or fax: (212)-968-8991

Institutional Agency Execution and Trade Analytics
Member FINRA, NYSE and SIPC



BROKER LIST

- Please contact your regular trader or any of the following individuals below to execute a trade through our correspondent network
- Please designate orders at the time of trade "credit Abel/Noser"

DOMESTIC EQUITIES:

Bank of America/Merrill Lynch

Contact: Ralph Merola 201-557-1168 ralph.merola@baml.com

Barclays Capital ** US Equities (Electronic & DMA only)

Contact: Kevin Petrello 212-526-9459 kevin.petrello@barclays.com

Bley Investment Group, Inc.

** Minority Broker

Contact: Laura Bley 817-732-2442 laurab@bleyinvestments.com

BNP Paribas Securities Corp.

Contact: Ralph Davis 212-471-7998 ralph.davis@contingent.bnpparibas.com

ITG Inc.

Contact: Laura Broussard Delaney 212-444-6297 Recapture@itg.com
 Jack Pollina 212-444-6282 Recapture@itg.com

Loop Capital Markets, LLC

** Minority Broker

Contact: Chris Levin 312-913-4908
 Andrew Heilig 312-913-4908
 Ken Hallman 312-913-4908

Piper Jaffray & Co.

Contact: Kent Farrington 612-303-6303 Algo/Program
 Lina Soto 212-284-9530 High Touch / Cash Desk
 Lina Soto 212-284-9530 New Accounts / Inquiries

Weeden & Co.

Contact: Stephen W. Volk 646-227-5574 Institutional Sales / Equity Trading Group

INTERNATIONAL EQUITIES:

CF Global Trading, LLC

United States – New York

Contact: Edouard Dejoux 212-888-4711
Emilie Sinkler 212-888-4711

HSBC Securities, Inc. * * New York desks only

United States – New York

Contact: Peter Barsanti 212-525-3022 Head of Sales Trading
Leon F. McIntyre 212-525-3334 Head of Program Trading

Instinet Corporation * * For U.S./General inquiries please email CMS@Instinet.com

United States – New York

Contact: Patrick Figliolia 212-310-7440

Europe – London

Contact: Commission Sharing Group 44-20-7154-8628 commshare.group@instinet.co.uk

Asia

Contact: Emily Wong 852-2585-0656 asia.soft.group@instinet.com

Scotia Capital Inc. * * For Canada based money managers only

Canada – Toronto

Contact: Mark Vader 416-863-7511

Societe Generale

United States – New York

Contact: John Madden 212-278-5313

Europe – London

Contact: Edouard Bugeaud 44-20-7762-5340



The Lynde and Harry
BRADLEY FOUNDATION

The Lion House ☎ 1241 North Franklin Place ☎ Milwaukee, Wisconsin 53202-2901
(414) 291-9915 ☎ Fax (414) 291-9991 ☎ www.bradleyfdn.org

January 6, 2016

Ms. Harimaya Sunwar
Institutional Marketing & Client Service
Artisan Partners Limited Partnership
100 Pine Street, Suite 2950
San Francisco, CA 94111

Dear Harimaya:

This letter will confirm our arrangement concerning brokerage transactions for The Lynde and Harry Bradley Foundation accounts with your firm (herein referred to as the Fund).

We have contracted with Abel Noser Corp. and Convergenx Group LLC to provide certain services for the Fund. Accordingly, we would like to allocate to any of the aforementioned brokers a targeted goal of 30% of the transactions in our account, consistent with your obligation to seek best execution of our orders. Commission charges should continue to be based on your normal negotiated rate schedule.

To initiate transactions for the Fund, please have your traders inform their trading contacts at the time that trades for our account are to be credited to any of the above mentioned brokers which you choose for commission recapture.

We would appreciate a quarterly report of total commissions generated under this arrangement so that we may reconcile it with reports received from the various brokers.

I would like to emphasize that we do not wish this arrangement to hamper your effectiveness in managing the Fund; we hope that these services will provide valuable benefits to the fund.

If you have any questions regarding these trading arrangements, please contact the appropriate person on the attached contact lists. Any other questions regarding this relationship should be directed to my attention.

Sincerely,

Mandy L. Hess
Controller

Enclosures

cc: Mr. Craig Rainey
Ms. Kimberly A. Doran

The Lynde and Harry Bradley Foundation
Commission Recapture Program
Contact List
Updated December 17, 2015

Broker / Dealer Issues	Trader Contact	Customer Service
Abel/Noser Corp.	See attached sheet	Mr. Craig Rainey, primary contact 1-646-432-4056 1-800-322-2610 ext. 4056 crainey@abelnoser.com
Convergex Group LLC	Domestic Listed Equity: Regular Trader Ms. Annemarie Mace 1-212-497-1515	Ms. Kimberly A. Doran 1-212-468-7701 1633 Broadway, 48th Floor New York, NY 10019 kdoran@convergex.com

Abel/Noser Corp. Account Opening Instructions

Abel/Noser Corp. has served the institutional investment community since 1975. We execute on an agency basis on all major liquidity venues. Our experienced agency traders always provide the best execution possible. Our unique suite of Signature Algorithms separates us from the competition. Superior execution is our only goal.

Chris Corwin
Head of Trading

Reach all trading desks at 800-344-0954 or 646-432-4100

Block Trading:

Gina Giaquinto
Bill Hines
Cliff Emmerich
Sean Roach

Sales Trading:

Yannis Vitsentzos

Algo Trading:

Mike Woods
Brett MacLeod

Global Trading:

Christopher Masi

Fixed Income:

Frank Santore
Christopher Masi

Abel/Noser clears all trades courtesy of ICBC - DTC 0824/ANOS = clearing MPID Broker ID-69026

Trades are confirmed by hard copy and through DTC on trade date plus one.

Domestic Oasys acronym: ABLENOSR

International CTM: ABELNOSR

Domestic Alert: ICBCEC

International Alert: GTRADE

Step-out trades, clearing broker to broker, use acronym: ANOS.

Account Opening Supervisor:

Carol DeGannes
(646)-432-4124
cdegannes@abelnoser.com
or fax: (212)-968-8991

Group email to settlements team: settlements@abelnoser.com

Confirmation Inquiries:

Petra Hubert
(800)-344-0954
(646)-432-4100
phubert@abelnoser.com
or fax: (212)-785-2449

Jodie Stapleton
(800)-344-0954
(646)-432-4100
jstapleton@abelnoser.com
or fax: (212)-785-2449

Delivery Inquires:

Jim Geronimos or Eric Rodriguez
(646)432-4120
igeronimos@abelnoser.com
or fax: (212)-968-8991

Institutional Agency Execution and Trade Analytics
Member FINRA, NYSE and SIPC



BROKER LIST

- Please contact your regular trader or any of the following individuals below to execute a trade through our correspondent network
- Please designate orders at the time of trade "credit Abel/Noser"

DOMESTIC EQUITIES:

Bank of America/Merrill Lynch

Contact: Ralph Merola 201-557-1168 ralph.merola@baml.com

Barclays Capital ** US Equities (Electronic & DMA only)

Contact: Kevin Petrello 212-526-9459 kevin.petrello@barclays.com

Bley Investment Group, Inc. ** Minority Broker

Contact: Laura Bley 817-732-2442 laurab@bleyinvestments.com

BNP Paribas Securities Corp.

Contact: Ralph Davis 212-471-7998 ralph.davis@contingent.bnpparibas.com

ITG Inc.

Contact: Laura Broussard Delaney 212-444-6297 Recapture@itg.com
Jack Pollina 212-444-6282 Recapture@itg.com

Loop Capital Markets, LLC ** Minority Broker

Contact: Chris Levin 312-913-4908
Andrew Heilig 312-913-4908
Ken Hallman 312-913-4908

Piper Jaffray & Co.

Contact: Kent Farrington 612-303-6303 Algo/Program
Lina Soto 212-284-9530 High Touch / Cash Desk
Lina Soto 212-284-9530 New Accounts / Inquiries

Weeden & Co.

Contact: Stephen W. Volk 646-227-5574 Institutional Sales / Equity Trading Group

INTERNATIONAL EQUITIES:

CF Global Trading, LLC

United States – New York

Contact: Edouard Dejoux 212-888-4711
Emilie Sinkler 212-888-4711

HSBC Securities, Inc. * * New York desks only

United States – New York

Contact: Peter Barsanti 212-525-3022 Head of Sales Trading
Leon F. McIntyre 212-525-3334 Head of Program Trading

Instinet Corporation * * For U.S./General inquiries please email CMS@Instinet.com

United States – New York

Contact: Patrick Figliolia 212-310-7440

Europe – London

Contact: Commission Sharing Group 44-20-7154-8628 commshare.group@instinet.co.uk

Asia

Contact: Emily Wong 852-2585-0656 asia.soft.group@instinet.com

Scotia Capital Inc. * * For Canada based money managers only

Canada – Toronto

Contact: Mark Vader 416-863-7511

Societe Generale

United States – New York

Contact: John Madden 212-278-5313

Europe – London

Contact: Edouard Bugeaud 44-20-7762-5340



The Lynde and Harry
BRADLEY FOUNDATION

The Lion House ☎ 1241 North Franklin Place ☎ Milwaukee, Wisconsin 53202-2901
(414) 291-9915 ☎ Fax (414) 291-9991 ☎ www.bradleyfdn.org

January 6, 2016

Ms. Joy Rousso
Portfolio Administrator
Shapiro Capital Management LLC
3060 Peachtree Road NW, Suite 1555
Atlanta, GA 30305

Dear Joy:

This letter will confirm our arrangement concerning brokerage transactions for The Lynde and Harry Bradley Foundation accounts with your firm (herein referred to as the Fund).

We have contracted with Abel Noser Corp. and Convergenx Group LLC to provide certain services for the Fund. Accordingly, we would like to allocate to any of the aforementioned brokers a targeted goal of 30% of the transactions in our account, consistent with your obligation to seek best execution of our orders. Commission charges should continue to be based on your normal negotiated rate schedule.

To initiate transactions for the Fund, please have your traders inform their trading contacts at the time that trades for our account are to be credited to any of the above mentioned brokers which you choose for commission recapture.

We would appreciate a quarterly report of total commissions generated under this arrangement so that we may reconcile it with reports received from the various brokers.

I would like to emphasize that we do not wish this arrangement to hamper your effectiveness in managing the Fund; we hope that these services will provide valuable benefits to the fund.

If you have any questions regarding these trading arrangements, please contact the appropriate person on the attached contact lists. Any other questions regarding this relationship should be directed to my attention.

Sincerely,

Mandy L. Hess
Controller

Enclosures

cc: Mr. Craig Rainey
Ms. Kimberly A. Doran

The Lynde and Harry Bradley Foundation
Commission Recapture Program
Contact List
Updated December 17, 2015

Broker / Dealer Issues	Trader Contact	Customer Service
Abel/Noser Corp.	See attached sheet	Mr. Craig Rainey, primary contact 1-646-432-4056 1-800-322-2610 ext. 4056 crainey@abelnoser.com
Convergex Group LLC	Domestic Listed Equity: Regular Trader Ms. Annemarie Mace 1-212-497-1515	Ms. Kimberly A. Doran 1-212-468-7701 1633 Broadway, 48th Floor New York, NY 10019 kdoran@convergex.com

Abel/Noser Corp. Account Opening Instructions

Abel/Noser Corp. has served the institutional investment community since 1975. We execute on an agency basis on all major liquidity venues. Our experienced agency traders always provide the best execution possible. Our unique suite of Signature Algorithms separates us from the competition. Superior execution is our only goal.

Chris Corwin
Head of Trading

Reach all trading desks at 800-344-0954 or 646-432-4100

Block Trading:

Gina Giaquinto
Bill Hines
Cliff Emmerich
Sean Roach

Sales Trading:

Yannis Vitsentzos

Algo Trading:

Mike Woods
Brett MacLeod

Global Trading:

Christopher Masi

Fixed Income:

Frank Santore
Christopher Masi

Abel/Noser clears all trades courtesy of ICBC - DTC 0824/ANOS = clearing MPID Broker ID-69026

Trades are confirmed by hard copy and through DTC on trade date plus one.

Domestic Oasys acronym: ABLENOSR

International CTM: ABELNOSR

Domestic Alert: ICBCEC

International Alert: GTRADE

Step-out trades, clearing broker to broker, use acronym: ANOS.

Account Opening Supervisor:

Carol DeGannes
(646)-432-4124
cdegannes@abelnoser.com
or fax: (212)-968-8991

Group email to settlements team: settlements@abelnoser.com

Confirmation Inquiries:

Petra Hubert
(800)-344-0954
(646)-432-4100
phubert@abelnoser.com
or fax: (212)-785-2449

Jodie Stapleton
(800)-344-0954
(646)-432-4100
jstapleton@abelnoser.com
or fax: (212)-785-2449

Delivery Inquires:

Jim Geronimos or Eric Rodriguez
(646)432-4120
igeronimos@abelnoser.com
or fax: (212)-968-8991

Institutional Agency Execution and Trade Analytics
Member FINRA, NYSE and SIPC



BROKER LIST

- Please contact your regular trader or any of the following individuals below to execute a trade through our correspondent network
- Please designate orders at the time of trade "credit Abel/Noser"

DOMESTIC EQUITIES:

Bank of America/Merrill Lynch

Contact: Ralph Merola 201-557-1168 ralph.merola@baml.com

Barclays Capital ** US Equities (Electronic & DMA only)

Contact: Kevin Petrello 212-526-9459 kevin.petrello@barclays.com

Bley Investment Group, Inc. ** Minority Broker

Contact: Laura Bley 817-732-2442 laurab@bleyinvestments.com

BNP Paribas Securities Corp.

Contact: Ralph Davis 212-471-7998 ralph.davis@contingent.bnpparibas.com

ITG Inc.

Contact: Laura Broussard Delaney 212-444-6297 Recapture@itg.com
 Jack Pollina 212-444-6282 Recapture@itg.com

Loop Capital Markets, LLC ** Minority Broker

Contact: Chris Levin 312-913-4908
 Andrew Heilig 312-913-4908
 Ken Hallman 312-913-4908

Piper Jaffray & Co.

Contact: Kent Farrington 612-303-6303 Algo/Program
 Lina Soto 212-284-9530 High Touch / Cash Desk
 Lina Soto 212-284-9530 New Accounts / Inquiries

Weeden & Co.

Contact: Stephen W. Volk 646-227-5574 Institutional Sales / Equity Trading Group

INTERNATIONAL EQUITIES:

CF Global Trading, LLC

United States – New York

Contact: Edouard Dejoux 212-888-4711
Emilie Sinkler 212-888-4711

HSBC Securities, Inc. * * New York desks only

United States – New York

Contact: Peter Barsanti 212-525-3022 Head of Sales Trading
Leon F. McIntyre 212-525-3334 Head of Program Trading

Instinet Corporation * * For U.S./General inquiries please email CMS@Instinet.com

United States – New York

Contact: Patrick Figliolia 212-310-7440

Europe – London

Contact: Commission Sharing Group 44-20-7154-8628 commshare.group@instinet.co.uk

Asia

Contact: Emily Wong 852-2585-0656 asia.soft.group@instinet.com

Scotia Capital Inc. * * For Canada based money managers only

Canada – Toronto

Contact: Mark Vader 416-863-7511

Societe Generale

United States – New York

Contact: John Madden 212-278-5313

Europe – London

Contact: Edouard Bugeaud 44-20-7762-5340



The Lynde and Harry
BRADLEY FOUNDATION

The Lion House ☎ 1241 North Franklin Place ☎ Milwaukee, Wisconsin 53202-2901
(414) 291-9915 ☎ Fax (414) 291-9991 ☎ www.bradleyfdn.org

January 6, 2016

Mr. James Wilkinson
Vice President, Institutional Client Service
Columbia Management
227 West Monroe Street, Suite 3000
Chicago, IL 60606

Dear Jim:

This letter will confirm our arrangement concerning brokerage transactions for The Lynde and Harry Bradley Foundation accounts with your firm (herein referred to as the Fund).

We have contracted with Abel Noser Corp. and Convergenx Group LLC to provide certain services for the Fund. Accordingly, we would like to allocate to any of the aforementioned brokers a targeted goal of 30% of the transactions in our account, consistent with your obligation to seek best execution of our orders. Commission charges should continue to be based on your normal negotiated rate schedule.

To initiate transactions for the Fund, please have your traders inform their trading contacts at the time that trades for our account are to be credited to any of the above mentioned brokers which you choose for commission recapture.

We would appreciate a quarterly report of total commissions generated under this arrangement so that we may reconcile it with reports received from the various brokers.

I would like to emphasize that we do not wish this arrangement to hamper your effectiveness in managing the Fund; we hope that these services will provide valuable benefits to the fund.

If you have any questions regarding these trading arrangements, please contact the appropriate person on the attached contact lists. Any other questions regarding this relationship should be directed to my attention.

Sincerely,

Mandy L. Hess
Controller

Enclosures

cc: Mr. Craig Rainey
Ms. Kimberly A. Doran

The Lynde and Harry Bradley Foundation
Commission Recapture Program
Contact List
Updated December 17, 2015

Broker / Dealer Issues	Trader Contact	Customer Service
Abel/Noser Corp.	See attached sheet	Mr. Craig Rainey, primary contact 1-646-432-4056 1-800-322-2610 ext. 4056 crainey@abelnoser.com
Convergex Group LLC	Domestic Listed Equity: Regular Trader Ms. Annemarie Mace 1-212-497-1515	Ms. Kimberly A. Doran 1-212-468-7701 1633 Broadway, 48th Floor New York, NY 10019 kdoran@convergex.com

Abel/Noser Corp. Account Opening Instructions

Abel/Noser Corp. has served the institutional investment community since 1975. We execute on an agency basis on all major liquidity venues. Our experienced agency traders always provide the best execution possible. Our unique suite of Signature Algorithms separates us from the competition. Superior execution is our only goal.

Chris Corwin
Head of Trading

Reach all trading desks at 800-344-0954 or 646-432-4100

Block Trading:

Gina Giaquinto
Bill Hines
Cliff Emmerich
Sean Roach

Sales Trading:

Yannis Vitsentzos

Algo Trading:

Mike Woods
Brett MacLeod

Global Trading:

Christopher Masi

Fixed Income:

Frank Santore
Christopher Masi

Abel/Noser clears all trades courtesy of ICBC - DTC 0824/ANOS = clearing MPID Broker ID-69026

Trades are confirmed by hard copy and through DTC on trade date plus one.

Domestic Oasys acronym: ABLENOSR

International CTM: ABELNOSR

Domestic Alert: ICBCEC

International Alert: GTRADE

Step-out trades, clearing broker to broker, use acronym: ANOS.

Account Opening Supervisor:

Carol DeGannes
(646)-432-4124
cdegannes@abelnoser.com
or fax: (212)-968-8991

Group email to settlements team: settlements@abelnoser.com

Confirmation Inquiries:

Petra Hubert
(800)-344-0954
(646)-432-4100
phubert@abelnoser.com
or fax: (212)-785-2449

Jodie Stapleton
(800)-344-0954
(646)-432-4100
jstapleton@abelnoser.com
or fax: (212)-785-2449

Delivery Inquires:

Jim Geronimos or Eric Rodriguez
(646)432-4120
igeronimos@abelnoser.com
or fax: (212)-968-8991

Institutional Agency Execution and Trade Analytics
Member FINRA, NYSE and SIPC



BROKER LIST

- Please contact your regular trader or any of the following individuals below to execute a trade through our correspondent network
- Please designate orders at the time of trade "credit Abel/Noser"

DOMESTIC EQUITIES:

Bank of America/Merrill Lynch

Contact: Ralph Merola 201-557-1168 ralph.merola@baml.com

Barclays Capital ** US Equities (Electronic & DMA only)

Contact: Kevin Petrello 212-526-9459 kevin.petrello@barclays.com

Bley Investment Group, Inc.

** Minority Broker

Contact: Laura Bley 817-732-2442 laurab@bleyinvestments.com

BNP Paribas Securities Corp.

Contact: Ralph Davis 212-471-7998 ralph.davis@contingent.bnpparibas.com

ITG Inc.

Contact: Laura Broussard Delaney 212-444-6297 Recapture@itg.com
Jack Pollina 212-444-6282 Recapture@itg.com

Loop Capital Markets, LLC

** Minority Broker

Contact: Chris Levin 312-913-4908
Andrew Heilig 312-913-4908
Ken Hallman 312-913-4908

Piper Jaffray & Co.

Contact: Kent Farrington 612-303-6303 Algo/Program
Lina Soto 212-284-9530 High Touch / Cash Desk
Lina Soto 212-284-9530 New Accounts / Inquiries

Weeden & Co.

Contact: Stephen W. Volk 646-227-5574 Institutional Sales / Equity Trading Group

INTERNATIONAL EQUITIES:

CF Global Trading, LLC

United States – New York

Contact: Edouard Dejoux 212-888-4711
Emilie Sinkler 212-888-4711

HSBC Securities, Inc. * * New York desks only

United States – New York

Contact: Peter Barsanti 212-525-3022 Head of Sales Trading
Leon F. McIntyre 212-525-3334 Head of Program Trading

Instinet Corporation * * For U.S./General inquiries please email CMS@Instinet.com

United States – New York

Contact: Patrick Figliolia 212-310-7440

Europe – London

Contact: Commission Sharing Group 44-20-7154-8628 commshare.group@instinet.co.uk

Asia

Contact: Emily Wong 852-2585-0656 asia.soft.group@instinet.com

Scotia Capital Inc. * * For Canada based money managers only

Canada – Toronto

Contact: Mark Vader 416-863-7511

Societe Generale

United States – New York

Contact: John Madden 212-278-5313

Europe – London

Contact: Edouard Bugeaud 44-20-7762-5340



The Lynde and Harry
BRADLEY FOUNDATION

The Lion House ☎ 1241 North Franklin Place ☎ Milwaukee, Wisconsin 53202-2901
(414) 291-9915 ☎ Fax (414) 291-9991 ☎ www.bradleyfdn.org

January 6, 2016

Mr. Bladen Burns
Senior Vice President/Partner
Fiduciary Management, Inc.
100 E. Wisconsin Avenue, Suite 2200
Milwaukee, WI 53202

Dear Bladen:

This letter will confirm our arrangement concerning brokerage transactions for The Lynde and Harry Bradley Foundation accounts with your firm (herein referred to as the Fund).

We have contracted with Abel Noser Corp. and Convergenx Group LLC to provide certain services for the Fund. Accordingly, we would like to allocate to any of the aforementioned brokers a targeted goal of 30% of the transactions in our account, consistent with your obligation to seek best execution of our orders. Commission charges should continue to be based on your normal negotiated rate schedule.

To initiate transactions for the Fund, please have your traders inform their trading contacts at the time that trades for our account are to be credited to any of the above mentioned brokers which you choose for commission recapture.

We would appreciate a quarterly report of total commissions generated under this arrangement so that we may reconcile it with reports received from the various brokers.

I would like to emphasize that we do not wish this arrangement to hamper your effectiveness in managing the Fund; we hope that these services will provide valuable benefits to the fund.

If you have any questions regarding these trading arrangements, please contact the appropriate person on the attached contact lists. Any other questions regarding this relationship should be directed to my attention.

Sincerely,

Mandy L. Hess
Controller

Enclosures

cc: Mr. Craig Rainey
Ms. Kimberly A. Doran

The Lynde and Harry Bradley Foundation
Commission Recapture Program
Contact List
Updated December 17, 2015

Broker / Dealer Issues	Trader Contact	Customer Service
Abel/Noser Corp.	See attached sheet	Mr. Craig Rainey, primary contact 1-646-432-4056 1-800-322-2610 ext. 4056 crainey@abelnoser.com
Convergex Group LLC	Domestic Listed Equity: Regular Trader Ms. Annemarie Mace 1-212-497-1515	Ms. Kimberly A. Doran 1-212-468-7701 1633 Broadway, 48th Floor New York, NY 10019 kdoran@convergex.com

Abel/Noser Corp. Account Opening Instructions

Abel/Noser Corp. has served the institutional investment community since 1975. We execute on an agency basis on all major liquidity venues. Our experienced agency traders always provide the best execution possible. Our unique suite of Signature Algorithms separates us from the competition. Superior execution is our only goal.

Chris Corwin
Head of Trading

Reach all trading desks at 800-344-0954 or 646-432-4100

Block Trading:

Gina Giaquinto
Bill Hines
Cliff Emmerich
Sean Roach

Sales Trading:

Yannis Vitsentzos

Algo Trading:

Mike Woods
Brett MacLeod

Global Trading:

Christopher Masi

Fixed Income:

Frank Santore
Christopher Masi

Abel/Noser clears all trades courtesy of ICBC - DTC 0824/ANOS = clearing MPID Broker ID-69026

Trades are confirmed by hard copy and through DTC on trade date plus one.

Domestic Oasys acronym: ABLENOSR

International CTM: ABELNOSR

Domestic Alert: ICBCEC

International Alert: GTRADE

Step-out trades, clearing broker to broker, use acronym: ANOS.

Account Opening Supervisor:

Carol DeGannes
(646)-432-4124
cdegannes@abelnoser.com
or fax: (212)-968-8991

Group email to settlements team: settlements@abelnoser.com

Confirmation Inquiries:

Petra Hubert
(800)-344-0954
(646)-432-4100
phubert@abelnoser.com
or fax: (212)-785-2449

Jodie Stapleton
(800)-344-0954
(646)-432-4100
jstapleton@abelnoser.com
or fax: (212)-785-2449

Delivery Inquires:

Jim Geronimos or Eric Rodriguez
(646)432-4120
igeronimos@abelnoser.com
or fax: (212)-968-8991

Institutional Agency Execution and Trade Analytics
Member FINRA, NYSE and SIPC



BROKER LIST

- Please contact your regular trader or any of the following individuals below to execute a trade through our correspondent network
- Please designate orders at the time of trade "credit Abel/Noser"

DOMESTIC EQUITIES:

Bank of America/Merrill Lynch

Contact: Ralph Merola 201-557-1168 ralph.merola@baml.com

Barclays Capital ** US Equities (Electronic & DMA only)

Contact: Kevin Petrello 212-526-9459 kevin.petrello@barclays.com

Bley Investment Group, Inc. ** Minority Broker

Contact: Laura Bley 817-732-2442 laurab@bleyinvestments.com

BNP Paribas Securities Corp.

Contact: Ralph Davis 212-471-7998 ralph.davis@contingent.bnpparibas.com

ITG Inc.

Contact: Laura Broussard Delaney 212-444-6297 Recapture@itg.com
Jack Pollina 212-444-6282 Recapture@itg.com

Loop Capital Markets, LLC ** Minority Broker

Contact: Chris Levin 312-913-4908
Andrew Heilig 312-913-4908
Ken Hallman 312-913-4908

Piper Jaffray & Co.

Contact: Kent Farrington 612-303-6303 Algo/Program
Lina Soto 212-284-9530 High Touch / Cash Desk
Lina Soto 212-284-9530 New Accounts / Inquiries

Weeden & Co.

Contact: Stephen W. Volk 646-227-5574 Institutional Sales / Equity Trading Group

INTERNATIONAL EQUITIES:

CF Global Trading, LLC

United States – New York

Contact: Edouard Dejoux 212-888-4711
Emilie Sinkler 212-888-4711

HSBC Securities, Inc. * * New York desks only

United States – New York

Contact: Peter Barsanti 212-525-3022 Head of Sales Trading
Leon F. McIntyre 212-525-3334 Head of Program Trading

Instinet Corporation * * For U.S./General inquiries please email CMS@Instinet.com

United States – New York

Contact: Patrick Figliolia 212-310-7440

Europe – London

Contact: Commission Sharing Group 44-20-7154-8628 commshare.group@instinet.co.uk

Asia

Contact: Emily Wong 852-2585-0656 asia.soft.group@instinet.com

Scotia Capital Inc. * * For Canada based money managers only

Canada – Toronto

Contact: Mark Vader 416-863-7511

Societe Generale

United States – New York

Contact: John Madden 212-278-5313

Europe – London

Contact: Edouard Bugeaud 44-20-7762-5340



The Lynde and Harry
BRADLEY FOUNDATION

The Lion House ☎ 1241 North Franklin Place ☎ Milwaukee, Wisconsin 53202-2901
(414) 291-9915 ☎ Fax (414) 291-9991 ☎ www.bradleyfdn.org

January 6, 2016

Mr. Brian K. Mulligan
Wells Capital Management
525 Market St., 10th Floor
San Francisco, CA 94105

Dear Brian:

This letter will confirm our arrangement concerning brokerage transactions for The Lynde and Harry Bradley Foundation accounts with your firm (herein referred to as the Fund).

We have contracted with Abel Noser Corp. and Convergenx Group LLC to provide certain services for the Fund. Accordingly, we would like to allocate to any of the aforementioned brokers a targeted goal of 30% of the transactions in our account, consistent with your obligation to seek best execution of our orders. Commission charges should continue to be based on your normal negotiated rate schedule.

To initiate transactions for the Fund, please have your traders inform their trading contacts at the time that trades for our account are to be credited to any of the above mentioned brokers which you choose for commission recapture.

We would appreciate a quarterly report of total commissions generated under this arrangement so that we may reconcile it with reports received from the various brokers.

I would like to emphasize that we do not wish this arrangement to hamper your effectiveness in managing the Fund; we hope that these services will provide valuable benefits to the fund.

If you have any questions regarding these trading arrangements, please contact the appropriate person on the attached contact lists. Any other questions regarding this relationship should be directed to my attention.

Sincerely,

Mandy L. Hess
Controller

Enclosures

cc: Mr. Craig Rainey
Ms. Kimberly A. Doran

The Lynde and Harry Bradley Foundation
Commission Recapture Program
Contact List
Updated December 17, 2015

Broker / Dealer Issues	Trader Contact	Customer Service
Abel/Noser Corp.	See attached sheet	Mr. Craig Rainey, primary contact 1-646-432-4056 1-800-322-2610 ext. 4056 crainey@abelnoser.com
Convergex Group LLC	Domestic Listed Equity: Regular Trader Ms. Annemarie Mace 1-212-497-1515	Ms. Kimberly A. Doran 1-212-468-7701 1633 Broadway, 48th Floor New York, NY 10019 kdoran@convergex.com

Abel/Noser Corp. Account Opening Instructions

Abel/Noser Corp. has served the institutional investment community since 1975. We execute on an agency basis on all major liquidity venues. Our experienced agency traders always provide the best execution possible. Our unique suite of Signature Algorithms separates us from the competition. Superior execution is our only goal.

Chris Corwin
Head of Trading

Reach all trading desks at 800-344-0954 or 646-432-4100

Block Trading:

Gina Giaquinto
Bill Hines
Cliff Emmerich
Sean Roach

Sales Trading:

Yannis Vitsentzos

Algo Trading:

Mike Woods
Brett MacLeod

Global Trading:

Christopher Masi

Fixed Income:

Frank Santore
Christopher Masi

Abel/Noser clears all trades courtesy of ICBC - DTC 0824/ANOS = clearing MPID Broker ID-69026

Trades are confirmed by hard copy and through DTC on trade date plus one.

Domestic Oasys acronym: ABLENOSR

International CTM: ABELNOSR

Domestic Alert: ICBCEC

International Alert: GTRADE

Step-out trades, clearing broker to broker, use acronym: ANOS.

Account Opening Supervisor:

Carol DeGannes
(646)-432-4124
cdegannes@abelnoser.com
or fax: (212)-968-8991

Group email to settlements team: settlements@abelnoser.com

Confirmation Inquiries:

Petra Hubert
(800)-344-0954
(646)-432-4100
phubert@abelnoser.com
or fax: (212)-785-2449

Jodie Stapleton
(800)-344-0954
(646)-432-4100
jstapleton@abelnoser.com
or fax: (212)-785-2449

Delivery Inquires:

Jim Geronimos or Eric Rodriguez
(646)432-4120
igeronimos@abelnoser.com
or fax: (212)-968-8991

Institutional Agency Execution and Trade Analytics
Member FINRA, NYSE and SIPC



BROKER LIST

- Please contact your regular trader or any of the following individuals below to execute a trade through our correspondent network
- Please designate orders at the time of trade "credit Abel/Noser"

DOMESTIC EQUITIES:

Bank of America/Merrill Lynch

Contact: Ralph Merola 201-557-1168 ralph.merola@baml.com

Barclays Capital ** US Equities (Electronic & DMA only)

Contact: Kevin Petrello 212-526-9459 kevin.petrello@barclays.com

Bley Investment Group, Inc. ** Minority Broker

Contact: Laura Bley 817-732-2442 laurab@bleyinvestments.com

BNP Paribas Securities Corp.

Contact: Ralph Davis 212-471-7998 ralph.davis@contingent.bnpparibas.com

ITG Inc.

Contact: Laura Broussard Delaney 212-444-6297 Recapture@itg.com
Jack Pollina 212-444-6282 Recapture@itg.com

Loop Capital Markets, LLC ** Minority Broker

Contact: Chris Levin 312-913-4908
Andrew Heilig 312-913-4908
Ken Hallman 312-913-4908

Piper Jaffray & Co.

Contact: Kent Farrington 612-303-6303 Algo/Program
Lina Soto 212-284-9530 High Touch / Cash Desk
Lina Soto 212-284-9530 New Accounts / Inquiries

Weeden & Co.

Contact: Stephen W. Volk 646-227-5574 Institutional Sales / Equity Trading Group

INTERNATIONAL EQUITIES:

CF Global Trading, LLC

United States – New York

Contact: Edouard Dejoux 212-888-4711
Emilie Sinkler 212-888-4711

HSBC Securities, Inc. * * New York desks only

United States – New York

Contact: Peter Barsanti 212-525-3022 Head of Sales Trading
Leon F. McIntyre 212-525-3334 Head of Program Trading

Instinet Corporation * * For U.S./General inquiries please email CMS@Instinet.com

United States – New York

Contact: Patrick Figliolia 212-310-7440

Europe – London

Contact: Commission Sharing Group 44-20-7154-8628 commshare.group@instinet.co.uk

Asia

Contact: Emily Wong 852-2585-0656 asia.soft.group@instinet.com

Scotia Capital Inc. * * For Canada based money managers only

Canada – Toronto

Contact: Mark Vader 416-863-7511

Societe Generale

United States – New York

Contact: John Madden 212-278-5313

Europe – London

Contact: Edouard Bugeaud 44-20-7762-5340