

ConvergEx Recapture Services
Commission Recapture Schedule for
The Bradley Foundation
Effective Date: 10/1/2013

October 16, 2013

Ms. Mandy Hess
Controller
The Bradley Foundation
1241 N. Franklin Place
Milwaukee, WI 53202-2901

Dear Mandy:

This addendum to your current commission recapture agreement represents the new rates in place with respect to the brokerage transactions on behalf of The Bradley Foundation (herein referred to as the "Fund") to be directed to ConvergEx Execution Solutions LLC (herein referred to as "ConvergEx") and its correspondent brokers. All commission charges per share will continue to be based on your managers' normal negotiated rate schedules. Pursuant to this agreement, we will refund to the Fund a percentage of the commission paid directly to ConvergEx, as per the below Schedule.

TYPE

RECAPTURE RATE

U.S. EQUITY RECAPTURE THROUGH
CONVERGEX DESK

ALL COMMISSIONS OVER 1 CENT
PER SHARE

ALL TRADING FOR RECAPTURE
THROUGH MASTER BROKER NETWORK

70% OF NET

EVENT

ALL COMMISSIONS OVER 75 MILS
PER SHARE

*Net is the commission amount received by ConvergEx less correspondent execution and clearing charges, and local charges and taxes.

Signed: 

Annemarie Mace
ConvergEx



Signed by CYNTHIA H. FRANK
The Bradley Foundation

Tax ID: 39-6037928

Tax Certification: Under penalties of perjury, I certify that (1) the Tax I.D. number shown on this form is my correct Tax I.D. number, and (2) I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the IRS that I am subject to backup withholding as a result of a failure to report all interest and dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. person (including a U.S. resident alien)

I understand that I must cross out the text contained in clause (2) above if I have been notified by the IRS that I am subject to backup withholding as a result of underreporting dividend or interest income.

I meet the requirements of 2a above as an exempt recipient.

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Sign here: 

Date: 10/16/2013