



The Lynde and Harry
BRADLEY FOUNDATION

The Lion House ☎ 1241 North Franklin Place ☎ Milwaukee, Wisconsin 53202-2901
(414) 291-9915 ☎ Fax (414) 291-9991 ☎ www.bradleyfdn.org

Cynthia K. Friauf
Vice President for Finance

December 14, 2010

BNY Mellon
Asset Servicing
135 Santilli Highway
Everett, MA 02149
Attn: Deanna Keating

RE: Standing Instruction- Foreign Currency

Dear Deanna,

Please accept this standing letter of instruction as authorization to execute a foreign exchange to convert US Dollars into the local currency when a Non-USD capital call is requested for accounts supported through the Alternative Investment Group.

Additionally, when a Non-USD distribution is received, you are authorized to execute a FX on our behalf to sell the local currency into US Dollars upon receipt of those funds.

Sincerely,

Cynthia K. Friauf