**Form 8937**

Purpose: Sent for distributions

Applies to foreign and domestic issuers

Effective date: after 2010

Distributed by:

 Issuer of a specified security

 For an organizational action

 That effects basis of the security

Specified security

 Share of stock in a corporation

 An interest treated as a stock, ex ADR

Types of distributions:

 Nontaxable cash distribution

 Nontaxable stock distribution

 Stock splits

 (Look for IRC reorg sections)

Do not file if:

 A previously granted right to purchase stock is excercised

 (has no effect on the basis of other holders)

 IPO

 The distribution is reported on a Form 1099DIV

Notification:

 May post Form 8937 on company website for 10 years

 Do not need to send to exempt recipients

 **Must make sure all managers know we pay excise and income tax**

May use a substitute statement

Special rules:

 S corps may notify shareholders on the K-1

 RIC and REITs may report on Form 2439

Due date:

 On or before the 45th day following the organizational action

 Or if earlier, January 15 of the year following the calendar year of the organizational action.