**Form 8937**

Purpose: Sent for distributions

Applies to foreign and domestic issuers

Effective date: after 2010

Distributed by:

Issuer of a specified security

For an organizational action

That effects basis of the security

Specified security

Share of stock in a corporation

An interest treated as a stock, ex ADR

Types of distributions:

Nontaxable cash distribution

Nontaxable stock distribution

Stock splits

(Look for IRC reorg sections)

Do not file if:

A previously granted right to purchase stock is excercised

(has no effect on the basis of other holders)

IPO

The distribution is reported on a Form 1099DIV

Notification:

May post Form 8937 on company website for 10 years

Do not need to send to exempt recipients

**Must make sure all managers know we pay excise and income tax**

May use a substitute statement

Special rules:

S corps may notify shareholders on the K-1

RIC and REITs may report on Form 2439

Due date:

On or before the 45th day following the organizational action

Or if earlier, January 15 of the year following the calendar year of the organizational action.