BNY Burgiss Microsoft Dynamics MicroEdge Crowe Horwath

Custodian Custodian Accounting Grant tracking Tax preparation

Workbench/accounting Private I Great Plain Gifts C Trac

Web hosted Web hosted In house In house Web hosted

Portfolio values and Performance Portfolio values and Performance Financial Statements Grants Management Tax returns

Tracks investment transaction Tracks investment transaction Tracks accounting transactions Tracks all grant proposals Tracks K-1 from general partners

Monthly portfolio values Limited to tracking only private equity Grant legal compliance Limited to tracking private equity

Monthly performance and venture capital investments Initiates grant payments and venture capital investments

 Grant entries for financial statements

Data from market feeds Data fed from BNY accounting system Data entered by Accountant Data entered by Grants Administrator Data entered by Senior Accountant

 Data fed from Gifts

Closes: 15 working days Closes: no hard close Closes: after BNY, Gifts Closes: 12/31 Closes: final K-1

 after 12/31 Updates continuously

 Transactions booked as they occur

 Values booked on a lag