

GEORGE-MARIOS ANGELETOS
ASSOCIATE PROFESSOR OF ECONOMICS
MASSACHUSETTS INSTITUTE OF TECHNOLOGY

CURRICULUM VITAE

PERSONAL

Born: 1975, Athens, Greece.
Nationality: Greek.
Married: Styliani Markoulaki (Stella).

EDUCATION

1997-2001: **Harvard University (USA):**
Doctor of Philosophy (2001) and Master of Arts (1999) in Economics.
Ph.D. thesis topic: Essays in Fiscal Policy, Growth and Fluctuations.
Ph.D. advisors: Robert Barro (chair), Alberto Alesina and N. Gregory Mankiw.

1992-1997: **Athens University of Economics and Business (Greece):**
Bachelor of Arts (*summa cum laude*, 1996) and Master of Science (1997) in Economics.

ACADEMIC POSITIONS

2006- : Associate Professor, Department of Economics, **Massachusetts Institute of Technology**
2001-2006: Assistant Professor, Department of Economics, Massachusetts Institute of Technology
Fall 2005: Visiting Scholar, **Federal Reserve Bank of Minneapolis**
Spring 2006: Visiting Scholar, **Harvard University**

PUBLICATIONS

(available at <http://econ-www.mit.edu/faculty/angelet>)

- [1] **Efficient Use of Information and Social Value of Information**
Econometrica, forthcoming. (with Alessandro Pavan)
- [2] **Socially Optimal Coordination: Characterization and Policy Implications**
Journal of the European Economic Association, forthcoming. (with Alessandro Pavan)
- [3] **Dynamic Global Games of Regime Change: Learning, Multiplicity and Timing of Attacks**
Econometrica, forthcoming. (with Christian Hellwig and Alessandro Pavan)
- [4] **Uninsured Idiosyncratic Investment Risk and Aggregate Saving**
Review of Economic Dynamics, forthcoming.
- [5] **Crises and Prices: Information Aggregation, Multiplicity, and Volatility**
American Economic Review, vol. 96, no. 5 (Dec. 2006). (with Iván Werning)
- [6] **Signaling in a Global Game: Coordination and Policy Traps**
Journal of Political Economy, vol. 114, no. 3, pp. 452-486 (June 2006). (with Christian Hellwig and Alessandro Pavan)
- [7] **Idiosyncratic Production Risk, Growth, and the Business Cycle**
Journal of Monetary Economics, vol. 53, no. 6, pp. 1095-1115 (Sept. 2006). (with Laurent Calvet)
- [8] **Commitment vs. Flexibility**
Econometrica, vol. 74, no. 2, pp. 365-396 (March 2006). (with Manuel Amador and Iván Werning)
- [9] **Corruption, Inequality and Fairness**
Journal of Monetary Economics, vol. 52, no. 7, pp. 1227-1244 (Oct. 2005). (with Alberto Alesina)

- [10] **Fairness and Redistribution**
American Economic Review, vol. 95, no. 3, pp. 960-980 (Sept. 2005). (with Alberto Alesina)
- [11] **Incomplete-Market Dynamics in a Neoclassical Production Economy**
Journal of Mathematical Economics, vol. 41, no. 4, pp. 407-438 (Aug. 2005). (with Laurent Calvet)
- [12] **Transparency of Information and Coordination in Economies with Investment Complementarities**
American Economic Review, vol. 94, no. 2, pp. 91-98 (May 2004, AEA P&P). (with Alessandro Pavan)
- [13] **Comment on "Optimal Fiscal and Monetary Policy" by Benigno and Woodford**
NBER Macroeconomics Annual 2003, pp. 350-361 (April 2003).
- [14] **Fiscal Policy with Non-Contingent Debt and the Optimal Maturity Structure**
Quarterly Journal of Economics, vol. 117, no. 2, pp. 1105-1131 (Aug. 2002).
- [15] **The Hyperbolic Buffer Stock Model: Calibration, Simulation, and Empirical Evaluation**
Journal of Economic Perspectives, vol. 15, no. 3, pp. 47-68 (Aug. 2001). (with David Laibson, Jeremy Tobacman, Stephen Weinberg, and Andrea Repetto)

WORKING PAPERS

(available at <http://econ-www.mit.edu/faculty/angelet>)

- [16] **Policy in a Global Coordination Game: Multiplicity versus Predictions**
(with Christian Hellwig and Alessandro Pavan)
- [17] **Optimal Policy for Economies with Dispersed Information**
(with Alessandro Pavan)
- [18] **Volatility and Growth: Credit Constraints and the Composition of Investment**
revise and resubmit, Quarterly Journal of Economics (with Philippe Aghion, Abhijit Banerjee and Kalina Manova)

WORK IN PROGRESS

- [19] **Private Sunspots and Idiosyncratic Investment Sentiment**
- [20] **Beauty Contests: Microfoundations and Policy Implications**
(with Alessandro Pavan and Guido Lorenzoni)
- [21] **On the Ineffectiveness of Interest Rate Defense Against Currency Attacks**
(with Christian Hellwig and Alessandro Pavan)
- [22] **Pecuniary Externality and Efficiency in an Economy with Idiosyncratic Investment Risk**
(with Iván Werning)
- [23] **Revisiting the Supply-Side Effect of Government Spending under Incomplete Markets**
(with Vasia Panousi)
- [24] **Corrective Taxation and Redistribution**
(with Manuel Amador and Iván Werning)

PROFESSIONAL INVOLVEMENT

- **Invited Seminars:** Harvard University, University of Chicago, Princeton University, Stanford University, Yale University, University of Minnesota, Northwestern University, New York University, Columbia University, Brown University, UCLA, UC Berkeley, University of Southern California, University of Rochester, University of Pennsylvania, Boston University, University of Iowa, University of Michigan, Ohio State University, SUNY Stony Brook, University College London, University of Brussels, Universitat Autònoma de Barcelona, Universitat Pompeu Fabra, European University Institute, Bocconi University, Tel Aviv University, Athens University of Economics and Business, University of Cyprus, International Monetary Fund, World Bank, Federal Reserve Banks of Boston, Chicago, Cleveland, and Minneapolis.

- ❑ **Conference Presentations (some as session organizer):** American Economics Association (annual meeting 2001, 2002, 2003, 2004, 2006), Econometric Society (world congress 2000; winter meeting 2001, 2004; European meeting 2006), National Bureau of Economic Research (summer institute 2002, 2004, 2005; macro annual 2003; EFG meeting 2005, ME meeting 2006), Society of Economic Dynamics (annual meeting 2000, 2002, 2003, 2005, 2006), Minnesota Workshop in Macroeconomics (2001, 2002, 2004), Stanford Institute for Theoretical Economics (2003), European Economic Association (summer 2006); CEPR ESSIM (2002); CARESS-Cowles Conference on General Equilibrium (2005); Workshop on Beauty Contests at University of Cambridge (2005); Cowles Workshop on Coordination Games (2005).
- ❑ **Conference Organizer:** Minnesota Workshop in Macroeconomics 2005 (with Randy Wright).
- ❑ **Referee:** American Economic Review, Journal of Political Economy, Econometrica, Quarterly Journal of Economics, Review of Economic Studies, Journal of Economic Theory, Journal of Monetary Economics, Review of Economic Dynamics, Review of Economics and Statistics, Journal of the European Economic Association, Economic Letters, Journal of Money Credit and Banking, Journal of Public Economics, Economic Journal, BE Journals in Macroeconomics, Scandinavian Journal of Economics.
- ❑ **Associate Editor:** Economic Journal (2005-), Economic Theory (2005-).

FELLOWSHIPS AND HONORS

- ❑ Alfred P. Sloan Foundation, Research Fellowship (2006-08).
- ❑ National Science Foundation, Research Grant (2005-06).
- ❑ National Bureau of Economic Research, Fellow (2002-).
- ❑ Review of Economic Studies, European Tour (2005).
- ❑ *Ph.D. Studies:* Harvard Graduate Fellowship (1997-99) and Harvard Tuition Grant (1999-2001). Simon Kuznets Memorial Prize, Harvard (2000). Bradley Fellowship, Harvard (1999-2000). International Economics Association Daniellian Prize, Harvard (1999). Onasis Foundation, Greece: Graduate Scholarship (1997-2000). Rotary Foundation of Rotary International: Ambassadorial Scholarship (1997).
- ❑ *Pre-Ph.D.:* Hellenic State Scholarships Foundation (IKY): Graduate and Undergraduate Distinction Scholarships (1992-97). Athens University of Economics and Business, and G. Chalkiopoulos Foundation: Scholarships and Honorary Prizes for Ranking Best Student in the University (1992-96). Rotary Club of Athens, Greece: Undergraduate Distinction Scholarship (1992-96). Commercial Bank of Greece: Undergraduate Grants (1994-96). Hellenic Mathematical Society: Bronze Medal in the 1989 National Olympiad in Mathematics and Third Prize in the 1989 Panhellenic Mathematical Competition.

TEACHING AND ADVISING

- ❑ MIT 14.451: First part of 1st-year Ph.D. macro sequence (2002-2005, 2007).
- ❑ MIT 14.461/462: Part of 2nd-year Ph.D. macro sequence (2001-2004, 2006).
- ❑ MIT 14.06: Advanced undergraduate macro class (2003-2005, 2007).
- ❑ Harvard MathCamp: Refresh course in math for incoming Ph.D. students (1999, 2000).