NOTES ON EAR LOG

CHARTER

|  |
| --- |
| Running balance of $2,397,013, 2/25/11 report states $1,729,322 spent, leaving balance of $5,451,897 at 12/31/09.  Spent $2,179,455 (1/1/10-6/30/10) + $675,000 (7/1/10-12/31/10) for a total of $2,854,455 during 2010, leaving balance of $2,597,442 at 12/31/10. |
| 6/30/11 letter covering last 1/2 of 2010. [request signed form in July, but no further report for 2010] |

[$3M pd 12/2/10 not included in previous 2010 spending reports.]

6/30/11 report states $1,769,183 spent and $1,230,817 remains. Followed up July 27, 2011; 7/28/11 & 11/17/11 report states no additional funds expended.